



15th November 2005

23 Lower Belgrave Street London SW1W 0NR www.premier-oil.com

Premier Oil plc

Telephone +44 (0)20 7730 1111
Fax +44 (0)20 7730 4696
Email premier@premier-oil.com

Telex 918121



george College

Securities and Exchange Commission 450 Fifth Street, N.W. Washington DC 20549 UNITED STATES OF AMERICA

Dear Sirs

Oremental Group pla

Premier Oil plc (f/k/a Premier Oil Group plc) Rule 12g3-2(b) Exemption: File No. 82-34723

In accordance with Premier Oil plc's exemption from the disclosure requirements under Rule 12g3-2(b) of the Securities Exchange Act of 1934, please find enclosed the following press release dated 15th November 2005:

"Drilling Update - Mauritania Labeidna-1 Well"."

Style Muddle

Yours faithfully

The transfer of the property of the transfer of the property of the property

Stephen Huddle
Company Secretary

The second second

Enc.

NOV 29 2005



Premier Oil plc 23 Lower Belgrave Street London SW1W 0NR www.premier-oil.com

Telephone +44 (0)20 7730 1111 Fax +44 (0)20 7730 4696 Email premier@premier-oil.com Telex

Press Release



PREMIER OIL PLC ("Premier")

Mauritania Drilling Update

Premier reports the following in relation to its operations in PSC Area B offshore Mauritania.

The 'Stena Tay' rig drilled Labeidna-1 to the final total depth of 3080 metres where the acquisition of wireline logs, including downhole pressure measurements and fluid sampling, commenced.

A preliminary evaluation of these data indicates that the well intersected an oil-bearing interval comprising an interbedded series of thin sands and claystones. 14 November 2005, the collection of oil samples was under way. Additional wireline logs will be acquired to quantify the significance of this discovery. A further announcement will be made when this analysis has been completed.

Following wireline logging, the well will be plugged and abandoned as planned.

15th November 2005

ENQUIRIES Premier Oil plc **Tony Durrant** Neil Hodgson

Tel: 020 7730 1111

Pelham PR James Henderson Gavin Davis

Tel: 020 7743 6673

Tel: 020 7743 6677

Background For Editors:

Premier Oil plc is a leading independent oil and gas company with producing interests in the UK, Indonesia and Pakistan and an oil development in Mauritania. Exploration and appraisal is ongoing in the UK, South and South East Asia and Africa.

The 2005 drilling programme of approximately 12 wells is well progressed. Prior to the Labeidna-1 well, three successful wells have been completed earlier this year; the first, a flow test on an appraisal well on the Tiof field in Mauritania; the second, a discovery and flow test from the Al Amir-1 exploration well in Egypt; and the third, a discovery and appraisal at the Tevet-2 well in Mauritania. Further wells are planned to be drilled in the remainder of 2005 and in the first half of 2006 in Mauritania, Egypt, Indonesia, Guinea Bissau, Vietnam and the UK.

The current partners and interests in PSC A and PSC B in Mauritania are:

| Company | PSC A | PSC B | Chinguetti Exploitation Perimeter ¹ |
|---------------------------------------|--------|--------|--|
| | % | % | % |
| Woodside | 53.846 | 53.846 | 47.384 |
| BG Group | 13.084 | 11.630 | 10.234 |
| Hardman Resources | 24.300 | 21.600 | 19.008 |
| Fusion Mauritania A ³ | 4.615 | - | - |
| Premier | • | 9.231 | 8.123 |
| ROC Oil | 4.155 | 3.693 | 3.250 |
| Groupe Projet Chinguetti ² | - | - | 12.000 |

¹ The Chinguetti Exploitation Perimeter was granted in May 2004 under the terms of the Production Sharing Contract for Area B (PSC B) and contains the Chinguetti oil development. The Government of Mauritania exercised its right to participate in this area effective from 9 November 2004 and retains the right to participate in new developments outside this area.

² Group Projet Chinguetti is an entity set up to represent the interests of the Mauritanian Government in the Chinquetti oil development.

³ Premier will take up 100% ownership of Fusion Mauritania A (currently owned by Sterling Energy and Premier) on completion of the transaction announced on 28 May 2003.